

Note # 198

Subject:- Evaluation of of EOI for Appointment of Consultant

It is submitted that Approved EOI was floated on CPP Portal vide Tender Id No 2025_ESIC 889264_1 on 10.12.2025. The last date of submission of bids and date of opening of EOI was scheduled for 31/01/2025 & 01/01/2026 at 11:30 am respectively.

The Committee, as constituted vide Note# 94 dated 22.08.2025, opened the Expression of Interest (EOI) for appointment of a Consultant on 01.01.2026 at 11:30 am (Committee Report dated 01.01.2026 Linked).

During the opening of the EOI, it was noted that only two bidders, namely M/s CRISIL Limited and M/s B2K Analytics Pvt. Ltd formerly M/s Brickworks Analytics Pvt Ltd, participated in the process. The EOI documents received were as under:

- a. EOI document submitted by M/s CRISIL Limited
- b. EOI document by M/s B2K Analytics (P) Ltd/ Brickworks Analytics (P) Ltd

The constituted committee in their bid evaluation report dated 06/01/2026 submitted that Rule 184 of the General Financial Rules (GFR), 2017 stipulates that the number of shortlisted consultants shall not be less than three. However, since only two EOIs were received, the requirement prescribed under Rule 184 of the GFR, 2017 has not been met (Committee Report linked)

To ensure competitive pricing and wider participation, the Committee recommended for retendering, subject to the approval of the Competent Authority (Committee Report linked).

The Committee Report has been physically signed by three members. The remaining one member, has conveyed his consent through email.

In view of the receipt of only two EOI's and as per the recommendations of the constituted Committee, it is proposed for inviting a fresh EOI through retendering.

Submitted please.

Note # 199

The preceding Branch [**Note#198**](#) may kindly be perused.

1. The [**approved EOI**](#) was floated on CPP Portal vide [**Tender Id No 2025_ESIC_889264**](#) on 10.12.2025. Also, it was posted on ESIC Website and advertisement in leading newspapers were published for wider circulation for prospective bidders.
2. The last date of submission of bids was 31.12.2025 by 11.30 AM and subsequently date of opening of EOI was scheduled for 01/01/2026 at 11:30 AM.
3. The Committee, constituted vide [**Note#94**](#), opened the bids on the specified date 01.01.2026 and found that [**only two bidders**](#), namely M/s CRISIL Limited and M/s B2K Analytics Pvt. Ltd (formerly M/s Brickworks Analytics Pvt Ltd.), participated in the bidding process. The EOI documents received are as under:
 - a. EOI document submitted by [**M/s CRISIL Limited**](#).
 - b. EOI document by [**M/s B2K Analytics \(P\) Ltd/ Brickworks Analytics \(P\) Ltd.**](#)
4. The Committee has [**observed**](#) that only two firms have submitted the bids which doesn't conform to the [**Rule 184 of GFR, 2017**](#) read with [**Rule 183 \(ii\) of GFR**](#) which stipulates that the number of shortlisted consultants through EOI **shall not be less than three.**
5. Hence, [**the Committee recommended**](#) for retendering the EOI to ensure competitive pricing and wider participation subject to approval of the Competent Authority.
6. In view of the above, if agreed to, the ibidCPP Portal [**Tender Id No 2025_ESIC_889264**](#) may be cancelled and re-tender the EOI afresh on CPP/GeM Portal without changing any Terms & Conditions of previous EOI as per recommendations of the Committee.

Submitted for kind perusal and approval of the Director General,

please.

08/01/2026 03:30 pm

**Anant Prakash Verma
ASSISTANT DIRECTOR(FA2)**

Note # 200

Reference [Note#198](#) & [Note#199](#)

The approved EOI (Tender ID: 2025_ESIC_889264_1) was floated on the CPP Portal on 10.12.2025 and duly published on the ESIC website and in leading newspapers.

On opening of bids on 01.01.2026, only two bidders—M/s CRISIL Limited and M/s B2K Analytics Pvt. Ltd. (formerly Brickworks Analytics Pvt. Ltd.)—participated.

As per Rule 184 read with Rule 183(ii) of GFR, 2017, a minimum of three consultants are required to be shortlisted through EOI, which has not been met.

Accordingly, the Committee has recommended cancellation of the existing EOI and re-tendering to ensure wider participation and competitive pricing.

Approval of the Competent Authority is solicited for cancellation of the aforesaid EOI and re-tendering afresh on CPP/GeM Portal on the same terms and conditions.

Submitted for kind perusal and approval of the Director General, please.

08/01/2026 03:34 pm

**ASHISH SHANKAR
JOINT DIRECTOR(FA2)**

Note # 201

Please refer to [Note#198](#) & [Note#199](#)

The approved EOI (Tender ID: 2025_ESIC_889264_1) was floated on the CPP Portal on 10.12.2025 and duly published on the ESIC website and in leading newspapers and only two bidders—M/s CRISIL Limited and M/s B2K Analytics Pvt. Ltd. (formerly Brickworks Analytics Pvt. Ltd.)—participated.

As per Rule 184 read with Rule 183(ii) of GFR, 2017, a minimum of three consultants are required to be shortlisted through EOI, which has not been met.

Accordingly, the Committee has recommended cancellation of the existing EOI and re-tendering to ensure wider participation and competitive pricing. Therefore, approval of the Competent Authority i.e. The Director General is solicited for cancellation of the aforesaid EOI and re-tendering afresh on CPP/GeM Portal on the same terms and conditions is required.

Submitted for kind perusal and approval, please

09/01/2026 09:58 am

परीक्षित सिंह|Parikshit Singh
निदेशक (वित्त)|DIRECTOR(FIN)

Note # 202

Did the branch, inform all listed consultants

09/01/2026 06:37 pm

तियाकला लिंडा यादेन|TIAKALA LYNDA YADEN
वित्तीय आयुक्त|FINANCE COMMISSIONER

Note # 203

Pls update

12/01/2026 11:25 am

परीक्षित सिंह|Parikshit Singh
निदेशक (वित्त)|DIRECTOR(FIN)

Note # 204

12/01/2026 12:14 pm

ASHISH SHANKAR
JOINT DIRECTOR(FA2)

Note # 205

12/01/2026 12:16 pm

Anant Prakash Verma
ASSISTANT DIRECTOR(FA2)

Note # 206

Reference [Note#202](#)

With reference to the query raised by the Financial Commissioner, the following is submitted:

- i. Letters were issued to all listed bidders requesting them to participate in the bidding process.
- ii. Emails were also sent to all listed bidders requesting their participation in the bidding process.
- iii. Messages were also conveyed telephonically to the bidders on the contact numbers registered on the SEBI website.
- iv. For wider publicity, the EOI for engagement of a Consultant was also published in national newspapers on 13.12.2025, namely namely Amar Ujala, Dainik Jagran, Hindustan Times, Indian Express.

In view of the above, the file is submitted for kind orders and approval of the Competent Authority on the proposal placed vide Note #201 for cancellation of the aforesaid EOI and re-tendering afresh on the CPP/GeM Portal on the same terms and conditions, due to limited participation, with only two bidders.

12/01/2026 01:04 pm

विकेश रल्हण|Vikesh Ralhan
सामाजिक सुरक्षा अधिकारी (वि.ले. 2)|SOCIAL SECURITY
OFFICER(FA2)

Note # 207

Reference kind observation at Note#202,

The following facts are submitted for kind perusal, please;

- 1) The letter dated 10.12.2025 was issued to all bidders listed on SEBI Website to their respective postal addresses by POST.
- 2) Besides, sending postal letters, the same was communicated through e-mail addresses on 10.12.2025 to the ibid listed bidders requesting participation in the bid.
- 3) The SEBI listed bidders were also contacted telephonically and informed about floating of EOI for Consultant Appointment with a request for their participation in the bids.
- 4) The information related to floating of EOI was also published in national newspapers namely Amar Ujala, Dainik Jagran,

Hindustan Times, Indian Express on 13.12.2025 for wider publicity among the prospective bidders.

5) Despite all the above mentioned efforts, only two bidders namely M/s CRISIL Limited and M/s B2K Analytics Pvt. Ltd (formerly M/s Brickworks Analytics Pvt Ltd.) had participated in the bidding process which was opened on 01.01.2026.

6) However, Rule 184 of GFR, 2017 read with Rule 183 (ii) of GFR stipulates that the number of shortlisted consultants through EOI **shall not be less than three**, hence, the Committee recommended vide their report dated **06.01.2025** for retendering the EOI to ensure competitive pricing and wider participation subject to approval of the Competent Authority.

In view of the above, the file is submitted vide Note#198 & 199 for kind approval of the Competent Authority for cancellation of ibid CPP Portal Tender Id No 2025_ESIC_889264 and re-tendering the EOI afresh on CPP/GeM Portal without changing any Terms & Conditions of previous EOI as per recommendations of the Committee, please.

12/01/2026 03:02 pm

**Anant Prakash Verma
ASSISTANT DIRECTOR(FA2)**

Note # 208

Reference kind observation of the Financial Commissioner at Note#202.

The point-wise reply to the observations has been submitted at Note #207 for kind perusal.

Since Rule 184 of GFR, 2017, read with Rule 183(ii) thereof, stipulates that the number of shortlisted consultants through EOI shall not be less than three.

As only two bidders participated, the Committee accordingly recommended, vide its report dated 06.01.2025, to retender the EOI in order to ensure wider participation and competitive pricing, subject to approval of the Competent Authority.

In view of the above, the file is submitted for kind approval of the Competent Authority for cancellation of CPP Portal Tender ID No. 2025_ESIC_889264 and for re-tendering the EOI afresh on CPP/GeM Portal on the same terms and conditions, as recommended by the

Committee.

12/01/2026 03:19 pm

ASHISH SHANKAR
JOINT DIRECTOR(FA2)

Note # 209

Please refer to Note # 202.

The point-wise reply to the queries raised has been submitted at Note # 208.

submitted for kind perusal and approval of the proposal at Note # 207 and 208 above, please

15/01/2026 03:30 pm

परीक्षित सिंह|Parikshit Singh
निदेशक (वित्त)|DIRECTOR(FIN)

Note # 210

15/01/2026 04:03 pm

तियाकला लिंडा यादेन|TIAKALA LYNDA YADEN
वित्तीय आयुक्त|FINANCE COMMISSIONER

Note # 211

21/01/2026 02:06 pm

तियाकला लिंडा यादेन|TIAKALA LYNDA YADEN
वित्तीय आयुक्त|FINANCE COMMISSIONER

Note # 212

22/01/2026 09:56 am

रूपा बनर्जी|ROOPA BANERJEE
निदेशक (वित्त)|DIRECTOR(FINANCE)

Note # 213

The proposal has been received from Finance & Account-II for cancellation of CPP Portal Tender ID No. 2025_ESIC_889264 and for re-tendering the EOI afresh on CPP/GeM Portal on the same terms and conditions, as recommended by the Committee.

Finance & Account-II submitted that the approved EOI was floated on the CPP Portal vide Tender ID No. **2025_ESIC_889264** on **10.12.2025**, and was also uploaded on the ESIC website and advertised in leading newspapers for wider publicity. The Committee constituted vide **Note #94** opened the bids on **01.01.2026** and found that only two bidders participated. Since participation by only two firms does not meet the requirement of **Rule 184 of GFR, 2017** read with **Rule 183 (ii) of GFR**, which requires a minimum of three shortlisted consultants, the Committee has recommended re-tendering of the EOI to ensure wider participation and competitive pricing.

Accordingly, if approved, the existing tender may be cancelled and the EOI may be re-tendered afresh on the CPP/GeM Portal without any change in the existing terms and conditions.

It seems that It is an Administrative matter and it may be decided at their own level as per DoP.

Submitted Please

27/01/2026 03:53 pm

पुनीत सैनी|**PUNEET SAINI**
सहायक (वि.ले. 5)|**ASSISTANT(FA5)**

Note # 214

Recommendation in preceding note may please be seen for kind approval.

27/01/2026 04:20 pm

विनय दुबे|**VINAY DUBEY**
सहायक निदेशक (वित्त एवं लेखा 5)|**ASSISTANT
DIRECTOR (FA5)**

Note # 215

For approval of preceding Note please.

28/01/2026 12:17 pm

रूपा बनर्जी|**ROOPA BANERJEE**
निदेशक (वित्त)|**DIRECTOR(FINANCE)**

Note # 216

28/01/2026 01:38 pm

तियाकला लिंडा यादेन|**TIAKALA LYNDA YADEN**
वित्तीय आयुक्त|**FINANCE COMMISSIONER**

Note # 217

Approved.

29/01/2026 11:58 am

अशोक कुमार सिंह|ASHOK KUMAR SINGH
महानिदेशक|DIRECTOR GENERAL

Note # 218

29/01/2026 01:32 pm

तियाकला लिंडा यादेन|TIAKALA LYNDA YADEN
वित्तीय आयुक्त|FINANCE COMMISSIONER

Note # 219

29/01/2026 02:27 pm

परीक्षित सिंह|Parikshit Singh
निदेशक (वित्त)|DIRECTOR(FIN)

Note # 220

29/01/2026 02:47 pm

**ASHISH SHANKAR
JOINT DIRECTOR(FA2)**

Note # 221

Ensure further n.a. as kind [approval](#), please.

29/01/2026 02:56 pm

**Anant Prakash Verma
ASSISTANT DIRECTOR(FA2)**

Note # 222

Submission:- Retendering of EOI for appointment of Consultant

The EOI for appointment of a Consultant was floated on 10.12.2025 on the CPP Portal [vide Tender id No 2023_ESIC_764013_2](#), the ESIC website, and was also published / advertised in national newspapers namely [Amar Ujala](#), [Dainik Jagran](#), [Hindustan Times](#), [Indian Express](#) on 13.12.2025 for wider publicity among the prospective bidders.

Besides this a [letter dated 10.12.2025](#) was issued to all bidders listed on the [SEBI Website](#) by post to their respective postal

addresses and was also communicated on the same date through their registered [e-mail addresses](#), requesting participation in the bid.

On opening of bids on 01.01.2026, only two bidders participated, which was not in conformity with [Rule 184 of GFR, 2017](#) read with [Rule 183 \(ii\) of GFR](#)

Accordingly, re-tendering of the EOI was recommended and approved by the Competent Authority at [Note#217](#), based on the [recommendations of the constituted Committee](#) and recommendations of the concurrence of the Finance & Accounts Branch (F&A-V) at [Note #213](#) to [Note#215](#).

In view of the above, following proposals / draft are placed for kind approval of the Branch Officer :-

- 1) Approval for floating of same EOI (**DFA/4036468**) on CPP Portal.
- 2) Draft Letter (**DFA/4036467**) to Rating Agencies for participation in the EOI are placed for signature please.
- 3) Draft advertisement (**DFA/4036472**) to be published in National Newspapers & ESIC Web portal for wider publicity for floating of EOI.

03/02/2026 09:28 am

विकेश रल्हण|**Vikesh Ralhan**
सामाजिक सुरक्षा अधिकारी (वि.ले. 2)|**SOCIAL SECURITY
OFFICER(FA2)**

Note # 223

The Branch [Note#222](#) with reference to kind approval of the Competent Authority vide [Note#217](#) may kindly be perused for approving the following drafts w.r.t. floating of EOI for appointment of Consultant again on CPP Portal, please;

- 1) The same EOI (**DFA/4036468**) with change of dates for uploading on CPP Portal.

2) Draft Letter (**DFA/4036467**) to Rating Agencies for participation in the EOI are placed for signature please.

3) Draft advertisement (**DFA/4036472**) to be published in National Newspapers & ESIC Web portal for wider publicity for floating of EOI.

03/02/2026 10:12 am

**Anant Prakash Verma
ASSISTANT DIRECTOR(FA2)**

Note # 224

Reference Note#222 & [Note#223](#)

With reference to the kind approval of the Competent Authority conveyed vide Note No.#217, may kindly be perused for approval of the following drafts in connection with re-floating of the EOI for appointment of Consultant on the CPP Portal:

- i. The same EOI (DFA/4036468) with revised dates for uploading on the CPP Portal.
- ii. Draft letter (DFA/4036467) addressed to Rating Agencies inviting participation in the EOI, placed for kind signature.
- iii. Draft advertisement (DFA/4036472) proposed to be published in National Newspapers and on the ESIC web portal for wider publicity of the EOI.

03/02/2026 10:30 am

**ASHISH SHANKAR
JOINT DIRECTOR(FA2)**

Note # 225

since, the Committee has recommended cancellation of the existing EOI and re-tendering. Therefore, approval of the Competent Authority i.e. The Director General was obtained and conveyed vide note # 217 for cancellation of the aforesaid EOI and re-tendering afresh on CPP/GeM Portal on the same terms and conditions.

The proposal submitted is hereby approved.

03/02/2026 01:29 pm

**परीक्षित सिंह|Parikshit Singh
निदेशक (वित्त)|DIRECTOR(FIN)**

Note # 226

04/02/2026 09:48 am

**ASHISH SHANKAR
JOINT DIRECTOR(FA2)**

Note # 227

Ensure further n.a. in time, pl.

04/02/2026 10:22 am

**Anant Prakash Verma
ASSISTANT DIRECTOR(FA2)**
